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兖州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China (“PRC”) with limited liability)

(Stock Code: 01171)

RESULTS REPORT FOR THE THIRD QUARTER OF 2021

IMPORTANT NOTICE

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and the disclosure requirement under Rule 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”), the supervisory committee, the Directors, the Supervisors, and the senior management of Yanzhou Coal Mining Company Limited (“**Yanzhou Coal**” or “**the Company**” or “**Company**”) confirm that this report does not contain any misrepresentations, misleading statements or material omissions and jointly and severally accept all responsibilities for the authenticity, accuracy and completeness of the information contained in this report.

The Chairman of the Board, Mr. Li Wei, the Chief Financial Officer, Mr. Zhao Qingchun and the general manager assistant and the head of the Accounting Management Department, Mr. Xu Jian, hereby declare the authenticity, accuracy and completeness of the financial statements in this Report.

The financial statements in this Report have not been audited.

“Reporting Period” means the period from 1 July 2021 to 30 September 2021.

“The Group” means the Company and its subsidiaries.

Unless otherwise specified, the recording currency used in this Report is Renminbi (“**RMB**”).

Summary of the unaudited results of the Group for the third quarter ended 30 September 2021 is set out as follows:

- This Report is prepared in accordance with the relevant regulations on Disclosure of Information in Quarterly Reports for Listed Companies promulgated by the Shanghai Stock Exchange.
- All financial information contained in this Report is prepared in accordance with the relevant requirements and interpretations under the Accounting Standards for Business Enterprises promulgated by the Ministry of Finance of the PRC. Shareholders of the Company (the “**Shareholders**”) and public investors are reminded of the different reporting standards adopted in this Report, the interim report and the annual report of the Company when trading the shares of the Company.
- For the first three quarters of 2021, the operating revenue of the Group was RMB105,036 million, representing a decrease of RMB59,657 million or 36.2% as compared with the corresponding period of last year. Net profit attributable to the shareholders of listed company was RMB11,532 million, representing an increase of RMB4,553 million or 65.2% as compared with the corresponding period of last year.
- The content of the Report is consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously in the PRC and overseas.

1. General Information of the Group

1.1 Major Financial Data

Unit: RMB'000

Item	July - September 2021	July-September 2020		Change (%)	January- September 2021	January-September 2020		Change (%)
		Before adjustment	After adjustment	After adjustment		Before adjustment	After adjustment	After adjustment
Operating revenue	39,655,764	44,533,548	49,166,057	-19.34	105,035,724	154,146,966	164,692,384	-36.22
Net profit attributable to the shareholders of the listed company	5,489,992	1,090,619	1,667,678	229.20	11,531,730	5,690,486	6,979,073	65.23
Net profit attributable to the shareholders of listed company after deducting extraordinary profits and losses	5,687,484	1,354,053	1,933,677	194.13	11,758,741	3,615,854	4,905,714	139.69
Net cash flows from operating activities	Not applicable	Not applicable	Not applicable	Not applicable	19,329,150	6,188,290	9,239,040	109.21
Basic earnings per share (RMB)	1.1263	0.2244	0.3431	228.27	2.3759	1.1640	1.4275	66.44
Diluted earnings per share (RMB)	1.1263	0.2244	0.3431	228.27	2.3759	1.1640	1.4275	66.44

Weighted average return on net assets (%)	9.40	1.72	2.22	Increased by 7.18 percentage points	20.41	8.55	9.17	Increased by 11.24 percentage points
	As at the end of the Reporting Period	As at the end of the previous year				Change (%)		
		Before adjustment	After adjustment		After adjustment			
Total assets	279,807,783	258,910,041	258,910,041		8.07			
Ownership attributable to the shareholders of the listed company	61,256,736	54,118,394	54,118,394		13.19			

Note: As at 30 September 2021, a total of 14,184,060 shares of the Company were transferred and completed registration due to exercise of options under 2018 A-Share Option Incentive Scheme of the Company and the total share capital of the Company is 4,874,184,060 shares. The earnings per share and other relevant indicators were calculated based on the weighted average number of issued ordinary shares.

Explanation on retroactive adjustment or re-elaboration

The Company completed the acquisitions of 49.315% equity interests of Shaanxi Future Energy Chemicals Co., Ltd. (“**Future Energy**”), 100% equity interests of Yankuang Yulin Fine Chemicals Co., Ltd. (“**Fine Chemicals**”), 100% equity interests of Yankuang Lunan Chemicals Co., Ltd. (“**Lunan Chemicals**”), 100% equity interests of Yankuang Jining Chemical Equipment Co., Ltd., 100% equity interests of Yankuang Coal Chemicals Supply and Marketing Co., Ltd. (“**Coal Chemicals Supply and Marketing**”), 99% equity interests of Shandong Yankuang Jining No.3 Power Co., Ltd. (“**Jining No.3 Power**”) and the related assets of Yankuang Group IT Center (the "Acquisitions of Related Assets from the Controlling Shareholder), which constitute mergers of enterprises under common control according to China Accounting Standards. For such reason, the Group has made retroactive adjustment to the relevant financial data for the first three quarters of 2020.

1.2 Extraordinary profit and loss items and amounts

Unit: RMB'000

Items	Amount for the Reporting Period (July-September 2021)	Amount for the period from the beginning of the year 2021 to the end of the

		Reporting Period (January-September)
Gains and losses on disposals of non-current assets (including the write-offs as the provision of the impairment of assets)	834	31,125
Government grants recognized as current gains or losses, except those grants which are closely related to the Company's normal business operations and in line with national policies and can be continuously enjoyed according to certain standard quota or quantities	36,495	102,580
Gains or losses from debt restructuring	-	-30,229
Gains or losses from the changes of fair value of the tradable financial assets, tradable financial liabilities the Company held, and the income from disposal of the tradable financial assets, tradable financial liabilities and the financial asset available for sale, excluding the effective hedging business relating to the normal operation of the Company	-65,786	-174,033
Refund of the provision of impairment for receivables solely for impairment test	16,688	52,163
Gains or losses from changes of fair value of investment real estate which are subject to subsequent measurement after adoption of fair value measurement	-	1,181
Other non-operating income or expenditure excluding items mentioned above	-266,868	-424,103
Other gains or losses belongs to non-recurring gains or losses	-665	123,573
Less: Effect of income tax	-71,841	-83,852
Effect of the equity of minority shareholders (after tax)	-9,969	-6,880
Total	-197,492	-227,011

Explanations on defining extraordinary profit and loss items listed in "Explanatory Announcement No. 1 on Information Disclosure of Companies Public Issuing Securities—Extraordinary Profit and Loss" as recurring profit and loss items.

Not applicable

1.3 Changes in major accounting data, financial indicators and the reasons

Project Name	Variation Ratio (%)	Main Reasons

Net profit attributable to the shareholders of listed company during the Reporting Period	229.20	The prices of main products including coal and coal chemicals increased.
Net profit attributable to the shareholders of listed company after deducting extraordinary profits and losses during the Reporting Period	194.13	The prices of main products including coal and coal chemicals increased.
Basic earnings per share (RMB) during the Reporting Period	228.27	The net profit attributable to the shareholders of the listed companies increased as compared with the corresponding period of the previous year..
Diluted earnings per share (RMB) during the Reporting Period	228.27	The net profit attributable to the shareholders of the listed companies increased as compared with the corresponding period of the previous year..
Operating income from the beginning of the year to the end of the Reporting Period	-36.22	①Operating income from non-coal trade decreased by RMB70.706 billion as compared with the corresponding period of the previous year;②Sales income of coal chemicals business increased by RMB8.405 billion as compared with the corresponding period of the previous year.
Net profit attributable to the shareholders of listed company from the beginning of the year to the end of the Reporting Period	65.23	The prices of main products including coal and coal chemicals increased.
Net profit attributable to the shareholders of listed company after deducting extraordinary profits and losses from the beginning of the year to the end of the Reporting Period	139.69	① The prices of main products including coal and coal chemicals increased. ② In the first quarter of 2020, the Group acquired 10% equity interests of Moolarben joint venture, and confirmed one-off investment income of RMB3.401 billion. In addition, the Group has gained RMB454 million from acquiring subsidiaries. No such business occurred in the first three quarters of 2021.
Net cash flows from operating activities from the beginning of the year to the end of the Reporting Period	109.21	Yankuang Finance Company Limited (“Yankuang Finance Company”) provides financial services including accepting deposits, providing loans to the companies outside the Group.From the

		beginning of the year to the end of the Reporting Period, the net cash flow generated by Yankuang Finance Company's operating activities was RMB3,574 million, and the net cash outflow from operating activities in the same period last year was RMB3,502 million. Excluding the influence from Yankuang Finance Company, the Group has achieved RMB15,755 million of net cash flows from operating activities from the beginning of the year to the end of the Reporting Period, while that of the corresponding period of the previous year is RMB12,741 million, representing an increase of 23.66%.
Basic earnings per share (RMB) from the beginning of the year to the end of the Reporting Period	66.44	The net profit attributable to shareholders of listed companies increased as compared with the corresponding period of the previous year..
Diluted earnings per share (RMB) from the beginning of the year to the end of the Reporting Period	66.44	The net profit attributable to shareholders of listed companies increased as compared with the corresponding period of the previous year..

2 Information on shareholders

2.1 The total number of ordinary shareholders, the number of preferred shareholders whose voting rights have been restored, and the shareholdings of the top ten Shareholders

Unit: share

Total number of ordinary shareholders at the end of the reporting period	55,292	Total number of preferred shareholders with voting rights restored at the end of the reporting period (if any)	-			
Shareholdings of the top 10 shareholders						
Name of Shareholders (Full name)	Nature of Shareholders	Number of shares held at the end of the Reporting Period	Shareholding percentage (%)	Number of shares held subject to trading moratorium	Number of pledged, marked or locked shares	
					Status of shares	Number of shares

Shandong Energy Group Co., Ltd.	State-owned legal person	2,263,047,288	46.43	0	No	0
Hong Kong Securities Clearing Company (Nominees) Limited	Overseas legal person	1,897,362,003	38.93	0	unknown	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	52,205,773	1.07	0	No	0
China Merchants Bank Co., Ltd.-SSE Dividend Trading Open Index Securities Investment Fund	Others	47,926,294	0.98	0	No	0
National Social Security Fund 111 Portfolio	Others	14,831,837	0.30	0	No	0
Agricultural Bank of China Co., Ltd.-GF Balanced Optimal Hybrid Securities Investment Fund	Others	14,310,507	0.29	0	No	0
China Universal Asset Management Co., Ltd.-Social Security Fund 1103 Portfolio	Others	11,867,947	0.24	0	No	0
Industrial and Commercial Bank of China Limited-Wells Fargo China Securities Dividend Index Enhanced Securities Investment Fund	Others	9,611,600	0.20	0	No	0
Industrial and Commercial Bank of China Limited.-Cathay Pacific China Securities Coal Trading Open Index Securities Investment Fund	Others	9,123,490	0.19	0	No	0
Industrial Bank Co., Ltd.-GF Steady Choice Six-month Holding Period Hybrid Securities Investment Fund	Others	8,167,126	0.17	0	No	0
Top ten Shareholders holding tradable shares not subject to trading moratorium						
Name of Shareholders (Full name)	Number of tradable shares held not subject to trading moratorium	Class and number of shares held				
		Class of shares	Number of shares			
Shandong Energy Group Co., Ltd.	2,263,047,288	A shares	2,263,047,288			

Hong Kong Securities Clearing Company (Nominees) Limited	1,897,362,003	H shares	1,897,362,003
Hong Kong Securities Clearing Company Limited	52,205,773	A shares	52,205,773
China Merchants Bank Co., Ltd.-Shanghai Stock Exchange Dividend Tradable Open Index Securities Investment Fund	47,926,294	A shares	47,926,294
National Social Security Fund 111 Portfolio	14,831,837	A shares	14,831,837
Agricultural Bank of China Co., Ltd.-GF Balanced Preferred Hybrid Securities Investment Fund	14,310,507	A shares	14,310,507
China Universal Asset Management Co., Ltd.-Social Security Fund 1103 Portfolio	11,867,947	A shares	11,867,947
Industrial and Commercial Bank of China Limited-Wells Fargo China Securities Dividend Index Enhanced Securities Investment Fund	9,611,600	A shares	9,611,600
Industrial and Commercial Bank of China Limited.-Cathay Pacific China Securities Coal Trading Open Index Securities Investment Fund	9,123,490	A shares	9,123,490
Industrial Bank Co., Ltd.-GF Stable Preferred Six-month Holding Period Hybrid Securities Investment Fund	8,167,126	A shares	8,167,126

<p>Related relationship or concerted action among the above Shareholders</p>	<p>Yankuang Group (Hong Kong) Company Limited (“Yankuang Hong Kong”), a 100% subsidiary of Shandong Energy Group Co., Ltd. (“Shandong Energy”,), held 455,000,000 H shares through Hong Kong Securities Clearing Company (Nominees) Limited.</p> <p>"Agricultural Bank of China Co., Ltd.-GF Balanced Preferred Hybrid Securities Investment Fund" and "Industrial Bank Co., Ltd.-GF Stable Preferred Hybrid Securities Investment Fund with a Six-month Holding Period" are both under the management of GF Fund Management Co., Ltd.</p> <p>Save as disclosed above, it is unknown whether other shareholders are related with one another or whether any of these shareholders fall within the meaning of parties acting in concert.</p>
<p>Description of the top 10 shareholders and the top 10 shareholders holding tradable shares participating in margin trading and securities lending and refinancing business (if any)</p>	<p>Not applicable.</p>

Note:

① All the information above, including "Total number of ordinary shareholders at the end of the Reporting Period" and "shareholdings of the top 10 Shareholders and the top 10 Shareholders holding tradable shares", is prepared in accordance with the registers of the Shareholders provided by Shanghai Branch of China Securities Depository and Clearing Co., Ltd., and Hong Kong Securities Registration Co., Ltd.

② As the clearing and settlement agent for the Company’s H shares, Hong Kong Securities Clearing Company (Nominees) Limited holds the Company’s H shares in the capacity of a nominee. Hong Kong Securities Clearing Company Limited is the nominal holder of the shares of the Company in the Shanghai Stock Connect Program.

③ As at September 30, 2021, Shandong Energy holds a total of 2,263,047,288 A shares of the Company; Shandong Energy holds 454,989,000 H shares of the Company through Yankuang Hong Kong. Shandong Energy directly and indirectly holds 55.76% of the Company's shares.

Substantial Shareholders’ Interests and/or Short Positions in the Shares and/or Underlying Shares of the Company

As far as the Directors are aware, save as disclosed below, as at 30 September 2021, other than the Directors, Supervisors or Chief Executives of the Company, there were no other persons who were substantial shareholders of the Company or had interests or short positions in the shares or underlying shares of the Company, which should (i) be disclosed pursuant to Sections 2 and 3 under Part XV of the Securities and Futures Ordinance (“SFO”); (ii) be recorded in the register to

be kept pursuant to Section 336 of the SFO; or (iii) notify the Company and the Hong Kong Stock Exchange in other ways.

Name of Substantial Shareholders	Class of shares	Capacity	Number of shares held (shares)	Nature of interest	Percentage in the H Share Capital of the Company	Percentage in Total Share Capital of the Company
Shandong Energy	A shares (state-owned legal person shares)	Beneficial owner	2,263,047,288	Long position	-	46.43%
Shandong Energy ^①	H shares	Interest of controlled corporations	454,989,000	Long position	23.95%	9.33%
BNP Paribas Investment Partners SA	H shares	Investment manager	117,641,207	Long position	6.19%	2.41%
BlackRock, Inc.	H shares	Interest of controlled corporations	97,200,167	Long position	5.12%	1.99%
		Interest of controlled corporations	2,126,000	Short position	0.11%	0.04%

Note:

- ① These H shares are held by Yankuang Hong Kong in the capacity of beneficial owner.
- ② The percentage figures above have been rounded off to the nearest second decimal place.
- ③ The information disclosed herein is based on the information available on the website of the Hong Kong Stock Exchange at www.hkexnews.hk and information provided by China Securities Depository and Clearing Corporation Limited Shanghai Branch.

3. Other reminders

General Operating Performance

1. Major operating data of main products and services

Items	The third quarter	First three quarters
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	2021	2020	Increase or decrease (%)	2021	2020	Increase or decrease (%)
1. Coal business (kiloton)						
Saleable coal production	26,804	31,643	-15.29	77,773	90,511	-14.07
Sales volume of saleable coal	26,279	39,727	-33.85	77,192	113,374	-31.91
2. Coal chemicals business (kiloton)						
Production volume of chemical products	1,423	1,148	23.92	4,445	3,313	34.18
Sales volume of chemical products	1,330	1,082	22.90	4,017	3,070	30.84
3. Power generation business (10,000 kWh)						
Electricity generated	179,016	141,193	26.79	539,300	382,989	40.81
Electricity sold	135,990	98,776	37.67	437,231	254,970	71.48

Note:

- ① The Group completed the Acquisitions of Relevant Assets from the Controlling Shareholder in 2020. The data of the companies under the common control are gathered for calculation. Therefore, the Group has made retroactive adjustment to the relevant data for the first three quarters of 2020.
- ② The data in the above table are rounded off, while the increase or decrease percentage are calculated based on the original data before rounding off.

2. Operating performance of the principal businesses of the Group by segments

2.1 Coal business

(1) Coal production

During the first three quarters of 2021, the Group produced 77.77 million tons of saleable coal, representing a decrease of 12.74 million tons or 14.1% as compared with the corresponding period of the previous year.

Specifics are shown in the following table.

Unit: kiloton

Item	The third quarter			The first three quarters		
	2021	2020	Increase/ Decrease (%)	2021	2020	Increase/ Decrease (%)
The Company	7,073	7,813	-9.47	19,085	23,544	-18.94
Heze Neng Hua ^①	613	844	-27.44	1,793	2,440	-26.50
Shanxi Neng Hua ^②	319	417	-23.57	950	1,167	-18.62
Future Energy	4,190	4,778	-12.31	12,646	13,540	-6.60
Ordos Neng Hua ^③	2,456	3,642	-32.57	8,874	11,083	-19.93

Haosheng Company ^④	761	2,556	-70.23	2,509	6,033	-58.41
Inner Mongolia Mining	0	-	-	519	-	-
Yancoal Australia ^⑤	9,936	10,186	-2.46	27,448	28,614	-4.07
Yancoal International ^⑥	1,456	1,405	3.65	3,948	4,091	-3.49
Total	26,804	31,643	-15.29	77,773	90,511	-14.07

Note:

① “Heze Neng Hua” refers to Yanmei Heze Neng Hua Company Limited. The production of saleable coal by Heze Neng Hua decreased for the first three quarters as compared with that of the corresponding period of the previous year, which is mainly due to the constraints of safety and environmental protection policies.

② “Shanxi Neng Hua” refers to Yanzhou Coal Shanxi Neng Hua Company Limited.

③ “Ordos Neng Hua” refers to Yanzhou Coal Ordos Neng Hua Company Limited. Saleable coal production of Ordos Neng Hua dropped as compared with the corresponding period of the previous year, for a reason that Inner Mongolia Mining (Group) Co., Ltd. (“Inner Mongolia Mining”) acquired the 57.75% stock equity of Ordos Yingpanhao Coal Co., Ltd. held by Ordos Neng Hua. The operating data of Yingpanhao Coal Mine for the first three quarters in 2021 are incorporated into Inner Mongolia Mining’s.

④ “Haosheng Company” refers to Inner Mongolia Haosheng Coal Mining Company Limited. The production of saleable coal by Haosheng Company decreased for the first three quarters as compared with that of the corresponding period of the previous year, which is mainly due to the constraints of safety and environmental protection policies.

⑤ “Yancoal Australia” refers to Yancoal Australia Limited.

⑥ “Yancoal International” refers to Yancoal International (Holding) Company Limited.

(2) Coal price and sales

During the first three quarters of 2021, the Group sold 77.19 million tons of coal, representing a decrease of 36.18 million or 31.9% as compared with the corresponding period of the previous year. The main reasons include: ① The production volume of the self-produced coal decreased as compared with the corresponding period of the previous year; ② The sales of the traded coal decreased as compared with that of the corresponding period of the previous year.

For the first three quarters of 2021, the Group realized RMB53,176 million of sales income from coal business, representing an increase of RMB126 million or 0.2% as compared with the corresponding period of the previous year.

The following table illustrates the Group’s production and sales of saleable coal by coal types for the first three quarters of 2021.

	First three quarters of 2021				First three quarters of 2020			
	Production	Sales volume	Sales price	Sales income	Production	Sales volume	Sales price	Sales income

	(kiloton)	(kiloton)	(RMB/ton)	(RMB million)	(kiloton)	(kiloton)	(RMB/ton)	(RMB million)
I.The Company	19,085	16,468	776.69	12,791	23,544	23,073	520.39	12,007
No.1 clean coal	525	527	992.41	523	533	561	754.39	423
No.2 clean coal	5,956	5,579	1,074.42	5,994	6,475	6,694	691.05	4,626
No.3 clean coal	2,630	2,473	954.21	2,360	2,561	2,642	542.11	1,432
Lump coal	10	8	771.65	7	1,748	1,834	589.44	1,081
Sub-total of clean coal	9,121	8,587	1,034.47	8,883	11,317	11,731	644.65	7,562
Screened raw coal	9,964	7,881	495.79	3,907	12,227	11,342	391.89	4,445
II. Heze Neng Hua	1,793	1,386	1,323.23	1,834	2,440	2,346	866.55	2,033
No.2 clean coal	1,530	1,386	1,323.23	1,834	1,882	2,006	952.54	1,911
Screened raw coal	264	-	-	-	558	340	359.66	122
III. Shanxi Neng Hua	950	943	415.67	392	1,167	1,193	270.69	323
Screened raw coal	950	943	415.67	392	1,167	1,193	270.69	323
IV. Future Energy	12,646	9,659	624.64	6,033	13,540	10,320	341.42	3,524
No.3 clean coal	1,631	1,635	644.60	1,054	2,109	2,145	359.79	772
Lump coal	3,113	3,110	640.08	1,991	3,284	3,305	364.96	1,206
Screened raw coal	7,902	4,914	608.24	2,989	8,147	4,871	317.36	1,546
V. Ordos Neng Hua	8,874	6,101	467.62	2,853	11,083	9,186	239.48	2,200
Screened raw coal	8,874	6,101	467.62	2,853	11,083	9,186	239.48	2,200
VI. Haosheng Company	2,509	2,665	550.32	1,467	6,033	6,050	283.29	1,714
Screened raw coal	2,509	2,665	550.32	1,467	6,033	6,050	283.29	1,714

VII.Inner Mongolia Mining	519	549	384.83	211	-	-	-	-
Screened raw coal	519	549	384.83	211	-	-	-	-
VIII. Yancoal Australia	27,448	27,381	566.61	15,515	28,614	27,847	424.14	11,811
Semi-hard coking coal	122	122	802.02	98	116	113	714.61	81
Semi-soft coking coal	2,194	2,202	674.45	1,485	1,232	1,199	644.17	772
PCI coal	1,887	1,894	696.04	1,319	1,660	1,616	645.83	1,044
Thermal coal	23,246	23,162	544.53	12,612	25,606	24,920	397.87	9,915
IX. Yancoal International	3,948	3,896	478.13	1,863	4,091	4,088	348.70	1,426
Thermal coal	3,948	3,896	478.13	1,863	4,091	4,088	348.70	1,426
X. Traded coal	-	8,144	1,254.73	10,218	-	29,270	615.40	18,013
Total	77,773	77,192	688.88	53,176	90,511	113,374	467.92	53,050

(3) Sales cost of coal

The Group's sales cost of coal for the first three quarters of 2021 was RMB30,775 million, representing a decrease of RMB5,882 million or 16.0% as compared with the corresponding period of the previous year.

By operation entities, sales cost of coal are as follows:

Items	Unit	First three quarters			
		2021	2020	Increase/decrease (%)	
The Company	Total cost of sales	RMB million	5,520	6,073	-9.11
	Cost of sales per ton	RMB/ton	318.54	254.98	24.93
Heze Neng Hua	Total cost of sales	RMB million	812	1,045	-22.29
	Cost of sales per ton	RMB/ton	520.77	407.38	27.83
Shanxi Neng Hua	Total cost of sales	RMB	320	252	27.21

		million			
	Cost of sales per ton	RMB/ton	339.91	211.21	60.93
Future Energy	Total cost of sales	RMB million	1,546	1,354	14.18
	Cost of sales per ton	RMB/ton	135.91	111.07	22.36
Ordos Neng Hua	Total cost of sales	RMB million	949	1,469	-35.37
	Cost of sales per ton	RMB/ton	155.60	159.91	-2.69
Haosheng Company	Total cost of sales	RMB million	955	984	-3.00
	Cost of sales per ton	RMB/ton	358.29	162.71	120.20
Inner Mongolia Mining	Total cost of sales	RMB million	236	-	-
	Cost of sales per ton	RMB/ton	430.05	-	-
Yancoal Australia	Total cost of sales	RMB million	10,974	8,020	36.83
	Cost of sales per ton	RMB/ton	398.19	288.00	38.26
Yancoal International	Total cost of sales	RMB million	1,383	1,003	37.87
	Cost of sales per ton	RMB/ton	355.02	245.38	44.68
Traded Coal	Total cost of sales	RMB million	9,771	17,337	-43.64
	Cost of sales per ton	RMB/ton	1,199.81	592.32	102.56

The changes in the sales cost of coal per ton of Shanxi Neng Hua were mainly due to: ① The sales volume of commercial coal decreased as compared with the corresponding period of the previous year, which affected the cost of coal per ton to increase by RMB71.23 as compared with the corresponding period of the previous year; ② Increased investment in mine intelligent revamping and safety, which caused the cost of coal per ton to increase by RMB43.06.

The change in the sales cost of coal per ton of Haosheng Coal is mainly due to: ① The decrease in sales of saleable coal caused the cost of coal per ton to increase by RMB120.56 as compared with the corresponding period of the previous year; ② Increased investment in safety control, which caused the cost of coal per ton to increase by RMB77.38.

The change in the cost of sales per ton of coal from Yancoal Australia was mainly due to: the transportation expenses have been reclassified to operating costs, which affected the cost of coal per ton to increase by RMB75.34 as compared with the corresponding period of the previous year.

The change in the cost of sales per ton of coal at Yancoal International was mainly due to: the transportation expenses have been reclassified to operating costs, which affected the cost of coal per ton to increase by RMB93.87 as compared with the corresponding period of the previous year.

The change in the sales cost of traded coal per ton was mainly due to the increase in market coal prices as compared with the corresponding period of the previous year.

2.2 Coal chemical business

The specific operation data of the Group's coal chemical business during the first three quarters of 2021 are as follows:

	First Three Quarters of 2021				First Three Quarters of 2020			
	Production	Sales Volume	Sales income	Sales Cost	Production	Sales Volume	Sales income	Sales Cost
	kiloton	kiloton	RMB million	RMB million	kiloton	kiloton	RMB million	RMB million
Lunan Chemicals ^①	1,560	1,301	8,642	4,984	1,454	1,222	3,828	3,524
Of which: Acetic acid	814	564	3,098	1,319	786	567	1,166	1,014
Acetic ether	299	298	2,232	1,663	263	265	1,256	1,209
Future Energy ^②	733	643	2,633	1,928	510	491	1,596	1,671
Of which: Crude liquid wax	335	324	1,430	844	297	281	1,024	941
Yulin Neng Hua ^③	559	501	905	781	548	530	668	582
Of which: Methanol	559	501	905	781	548	530	668	582
Ordos Neng Hua ^④	1,583	1,563	3,334	2,060	792	818	1,024	568
Of which: Methanol	1,381	1,344	2,450	1,544	792	818	1,024	568
Ethylene glycol	201	218	885	516	-	-	-	-
Fine Chemicals	10	10	18	9	9	9	14	7
Total	4,445	4,017	15,533	9,762	3,313	3,070	7,128	6,353

① Both sales income and cost of Lunan Chemicals' chemical products have increased as compared with the corresponding period of the previous year, for a reason that the prices of main products and raw materials have all climbed.

② The production, sales volume, sales income, and cost of chemical products produced by Future Energy increased as compared with the corresponding period of the previous year. The reasons

behind are that Future Energy conducted technology upgrading. After that, the production capacity of chemical products has increased, while the prices of main products rise.

③ “Yulin Neng Hua” refers to Yanzhou Coal Yulin Neng Hua Co., Ltd. The sales income and cost of Yulin Neng Hua's chemical products increased as compared with the corresponding period of the previous year, mainly due to the increase in the price of the main products and raw materials.

④ The production, sales volume, sales income and cost of chemical products produced by Ordos Neng Hua increased as compared with the corresponding period of the previous year, for reasons that the completion of the phase II of the coal chemical project fuels the increase in methanol and ethylene glycol production, alongside the upward trend of the prices of chemical products and raw materials.

2.3 Power business

The following table sets out the operation of the Group’s power business for the first three quarters of 2021:

	The first three quarters of 2021				The first three quarters of 2020			
	Power Generated	Power Sold	Sales income	Sales Cost	Power Generated	Power Sold	Sales income	Sales Cost
	10,000 KWh	10,000 KWh	RMB million	RMB million	10,000 KWh	10,000 KWh	RMB million	RMB million
Huaju Energy ^①	-	-	-	-	61,450	21,360	88	70
Jining No.3 Power	87,961	87,961	298	247	80,549	80,549	274	157
Heze Neng Hua	120,437	105,371	366	349	130,489	115,124	400	276
Lunan Chemicals ^②	18,464	6,820	38	25	12,091	5,799	30	25
Yulin Neng Hua ^③	19,813	10,894	27	27	23,971	1,407	3	4
Future Energy	83,379	31,856	94	105	74,438	30,731	89	142

Inner Mongolia Mining ^④	209,245	194,329	569	603	-	-	-	-
Total	539,300	437,231	1,392	1,356	382,989	254,970	884	674

Note:

(1) Huaju Energy refers to Shandong Huaju Energy Co., LTD. Due to the shutdown of its subordinate power plant, the power generation volume, sales volume of power, Sales income and sales cost of Huaju Energy in the first three quarters of 2021 are recorded null.

(2) The power generation of Lunan Chemicals increased as compared with that of corresponding period of previous year, which was attributed to the fact that its affiliated power plant has upgraded its technology and increased its power generation capacity.

(3) The sales volume, sales income, and cost of electricity produced by Yulin Energy and Chemical have increased, mainly owing to the rise of the power sold as compared with that of the corresponding period of the previous year.

(4) The Group increased its capital into and acquired 51% equity of Inner Mongolia Mining in 2020. Therefore, the operation data of power business related to Inner Mongolia Mining in the first three quarters are incorporated into the Group's.

3. The operation of Yankuang Finance Company during the Reporting Period

Unit: RMB million

	The first three quarters of 2021	The first three quarters of 2020	Increase/decrease (%)
Operating revenues	581	426	36.29
Net profit	263	178	48.26
	30 September 2021	31 December 2020	Increase/decrease (%)
Net assets	3,617	3,354	7.85
Total assets	37,015	25,513	45.08

4. Major changes in major items of accounting statement of the company

4.1 Major changes for items in the balance sheet and the reasons

	September 30, 2021		December 31, 2020		Increase or decrease (%)
	(RMB million)	Percentage to the total assets (%)	(RMB million)	Percentage to the total assets (%)	
Monetary fund	35,079	12.54	24,542	9.48	42.93
Accounts receivable	6,107	2.18	3,979	1.54	53.48
Receivables financing	5,644	2.02	3,243	1.25	74.06
Prepayments	6,262	2.24	3,395	1.31	84.42

Inventory	10,277	3.67	7,715	2.98	33.21
Contract liability	5,992	2.14	3,177	1.23	88.64
Other current liabilities	5,761	2.06	471	0.18	1,122.24
Long-term payables	5,921	2.12	3,051	1.18	94.06
Other comprehensive income	-7,527		-5,613		-

Cause analysis on the changes for the above mentioned items:

Monetary fund: ① The external deposits of Yankuang Finance Company increased by RMB7.527 billion compared with the beginning of the year; ② Yancoal Australia's monetary funds increased by RMB1.974 billion compared with the beginning of the year.

Accounts receivable: ① The income from coal products increased, raising the accounts receivable during the settlement period; the accounts receivable of Yancoal Australia and Yancoal International increased by RMB1.614 billion compared with the beginning of the year; ② The income from coal chemical products increased, also raising the accounts receivable during the settlement period; The accounts receivable of Coal Chemicals Supply and Marketing increased by RMB363 million.

Receivables financing: ① The Company's receivables financing increased by RMB447 million compared with the beginning of the year; ② Lunan Chemicals' receivables financing increased by RMB1.057 billion compared with the beginning of the year; ③ The receivables financing of Shandong Zhongyin International Trade Co., Ltd. (" Zhongyin International Trade ") increased by RMB269 million compared with the beginning of the year; ④ The receivables financing of Qingdao Vast Lucky International Co., Ltd. (" Qingdao Vast Lucky ") increased by RMB351 million compared with the beginning of the year.

Prepayments: ① With the increase of the advance payment for trade business, the prepayment of Qingdao Zhongyan, Qingdao Vast Lucky, and Zhongyin International Trade increased by RMB 1.656 billion; ② With the rise of prepayment for materials and engineering construction, Lunan Chemicals' prepayment increased by RMB327 million.

Inventory: ① The company's inventory increased by RMB540 million compared with the beginning of the year; ② The inventory of Qingdao Zhongyan increased by RMB530 million compared with the beginning of the year; ③ The inventory of Zhongyin International Trade increased by RMB580 million compared with the beginning of the year.

Contract liability: ① The Company's contract liability increased by RMB460 million compared with the beginning of the year; ② The contract liability of Qingdao Zhongyan increased by RMB680 million compared with the beginning of the year; ③ The contract liability of Zhongyin International Trade increased by RMB330 million compared with the beginning of the year; ④ Future Energy's contract liability increased by RMB590 million compared with the beginning of the year; ⑤ The contract liability of Coal Chemicals Supply and Marketing increased by RMB380 million compared with the beginning of the year.

Other current liabilities: The company issued ultra-short-term financing bonds, causing other current liabilities to increase by RMB5.00 billion compared with the beginning of the year.

Long-term payables: ① The finance lease payable of Yulin Neng Hua and Ordos Neng Hua increased by RMB2.037 billion compared with the beginning of the year; ② Inner Mongolia

Mining's financial leasing payable increased by RMB476 million compared with the beginning of the year 2021..

Other comprehensive income: Due to fluctuation in exchange rates, the Group's foreign currency financial statements translation margin increased.

4.2 Major changes for items in the income statement

Project Name	The first three quarters of 2021 (RMB million)	The first three quarters of 2020 (RMB million)	Increase or decrease (%)	Main Reasons
Operating revenue	105,036	164,692	-36.22	① Operating revenue from non-coal trade decreased by RMB70,669 million as compared with the corresponding period of the previous year. ② Sales income of coal chemicals business increased by RMB8,405 million as compared with the corresponding period of the previous year.
Operating cost	76,246	145,641	-47.65	Operating income from non-coal trade decreased by RMB70,669 million as compared with the corresponding period of the previous year.
Cost of sales	2,088	3,965	-47.34	The Group reclassified cargo transportation expenses into operating costs, causing the decrease in selling expenses as compared with that of the corresponding period of the previous year.
Finance charges	3,542	2,032	74.32	The interest expense increased as compared with the corresponding period of the previous year.
Return on investment	1,428	3,882	-63.21	In the first quarter of 2020, the Group acquired 10% of the equity of the Moolarben joint venture, and confirmed one-off investment income of RMB3.401 billion. No such business occurred in the first three quarters of 2021.
Income tax	3,124	16,35	91.08	The Group's income tax payable increased year on year.

4. Quarterly Financial Statements

4.1 Auditing Opinions

Not applicable.

4.2 Financial Statements

Consolidated Balance Sheet

30 September 2021

Prepared by: Yanzhou Coal Mining Company Limited

Unit: RMB'000

Unaudited

Items	30 September 2021	31 December 2020
Current assets:		
Money funds	35,079,354	24,542,359
Clearing settlement funds		
Lending to banks and other financial institutions		
Tradable financial assets	135,228	148,291
Derivative financial assets		
Notes receivables	66,201	69,579
Accounts receivable	6,107,414	3,979,211
Receivable financing	5,644,262	3,242,656
Prepayments	6,261,666	3,395,275
Premium receivable		
Reinsurance accounts receivable		
Reserve for reinsurance contract receivable		
Other receivables	3,935,589	3,128,714
Of which, Interest receivables	39,277	123,615
Dividends receivables	130,296	144,296
Purchase of resold financial assets		
Inventories	10,277,016	7,714,660
Contract assets		
Held-to-sale assets	7,964	8,578
Non-current assets due within one year	1,356,778	1,763,523
Other current assets	12,288,048	10,079,190
Total current assets	81,159,520	58,072,036
NON-CURRENT ASSETS:		
Disbursement of loans and advances		
Debt investment	68,910	71,231
Other debt investments		
Long-term accounts receivable	4,757,363	3,835,859
Long-term equity investments	19,917,664	19,025,567
Other equity instruments investments	14,986	15,027
Other non-current financial assets	1,439,105	1,439,148
Investment properties	1,386,291	1,385,110
Fixed assets	65,973,266	66,113,662
Construction in progress	21,653,495	23,455,685
Productive biological assets		

Oil gas assets		
Usufruct assets	1,678,369	1,750,230
Intangible assets	55,180,632	58,855,035
Development expenditure		
Goodwill	314,672	338,146
Long-term deferred expenses	155,665	185,029
Deferred income tax assets	2,604,348	2,772,144
Other non-current assets	23,503,497	21,596,132
TOTAL NON-CURRENT ASSETS	198,648,263	200,838,005
TOTAL ASSETS	279,807,783	258,910,041
CURRENT LIABILITIES:		
Short-term borrowings	13,109,133	15,714,338
Borrowings from central bank		
Borrowing funds		
Tradable financial liabilities	153,055	231,971
Derivative financial liability		
Notes payable	9,277,594	9,881,190
Accounts payable	12,432,561	14,042,415
Advances from customers		
Contract liabilities	5,992,357	3,176,540
Amounts from sale of repurchased financial assets		
Deposits from customers and interbank		
Funds received as agent of stock exchange		
Funds received as stock underwrite		
Salaries and wages payable	1,662,823	1,751,767
Taxes payable	2,228,248	1,751,934
Other payables	34,451,196	37,805,118
Of which, interest payable	1,553,756	1,625,981
Dividends payable	3,544	15,422
Handling charges and commissions payable		
Reinsurance accounts payable		
Held-to-sale liabilities		
Non-current liabilities due within one year	17,845,521	17,254,470
Other current liabilities	5,760,934	471,341
TOTAL CURRENT LIABILITIES	102,913,422	102,081,084
NON-CURRENT LIABILITIES:		
Reserve for insurance contract		
Long-term borrowings	41,679,639	34,913,441
Bonds payable	26,218,055	25,967,378
Including: preferred shares		
perpetual bonds		

Lease liabilities	1,020,753	1,134,000
Long-term payable	5,920,749	3,051,016
Long-term salaries and wages payable	499,284	504,040
Estimated liabilities	4,204,076	3,953,860
Deferred income	183,908	161,571
Deferred income tax liabilities	7,556,969	6,994,093
Other non-current liabilities	940,474	367,178
TOTAL NON-CURRENT LIABILITIES	88,223,907	77,046,577
TOTAL LIABILITIES	191,137,329	179,127,661
OWNERS' EQUITY(OR SHAREHOLDERS' EQUITY) :		
Paid-in capital (or share capital)	4,874,184	4,860,000
Other equity instruments	6,051,077	5,217,667
Including: preferred shares		
perpetual bonds	6,051,077	5,217,667
Capital reserves	982,914	155,068
Less: treasury stock		
Other comprehensive income	-7,526,968	-5,612,526
Special reserves	4,469,894	3,561,748
Surplus reserves	509,907	509,907
Provision for general risk		
Undistributed earnings	51,895,728	45,426,530
Total owners' equity (or shareholders' equity) attributable to parent company	61,256,736	54,118,394
Minority interest	27,413,718	25,663,986
TOTAL OWNERS' EQUITY (OR SHAREHOLDERS' EQUITY)	88,670,454	79,782,380
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	279,807,783	258,910,041

Legal Representative of the Company: Li Wei
Head of Accounting Department: Xu Jian

Chief Financial Officer: Zhao Qingchun

Consolidated Income Statements

From January to September 2021

Prepared by: Yanzhou Coal Mining Company Limited

Unit: RMB'000

Unaudited

Items	The first three quarters of 2021 (From January to September)	The first three quarters of 2020 (From January to September)
I. Total Operating Revenue	105,035,724	164,692,384
Including: Operating revenue	105,035,724	164,692,384
Interest income		
Premium earned		
Fee and commission income		
II. Total Operating Costs	89,473,459	158,129,048
Including: Operating costs	76,246,269	145,640,902
Interest expenses		
Fees and commission expenses		
Cash surrender value		
Net claim settlement expenses		
Net insurance contract reserves		
Policy dividend expenses		
Reinsurance expenses		
Taxes and surcharges	2,811,949	2,379,067
Selling expenses	2,087,942	3,965,097
Administrative expenses	4,392,731	3,904,866
Research and development expenses	392,621	207,244
Financial expenses	3,541,947	2,031,872
Including: Interest expense	4,022,636	2,474,129
Interest income	474,310	734,910
Add: Other income	61,548	33,454
Investment income ("-" for loss)	1,428,211	3,882,350
Including: Investment income from associates and joint ventures	1,377,602	519,503
Termination recognition income from financial assets measured at amortized costs		
Exchange earning ("-" for loss)		
Net exposure hedging income ("-" for loss)	-485,804	-741,030
Gains from fair value changes ("-" for loss)	-127,571	45,551
Loss from credit impairment ("-" for loss)	-48,671	-8,950
Loss from asset devaluation ("-" for loss)	74,055	-67,655
Gains on disposal of assets ("-" for loss)	31,125	4,388
III. Operating profit ("-" for loss)	16,495,158	9,711,444
Add: Non-operating income	233,863	763,816

Less: Non-operating expenses	616,934	120,108
IV. Total Profit ("-" for loss)	16,112,087	10,355,152
Less: Income tax expenses	3,123,666	1,634,784
V. Net profit ("-" for net loss)	12,988,421	8,720,368
(I) By business continuity:		
Net profit from continuous operation ("-" for net loss)	12,988,421	8,720,368
Net profit from terminated operation ("-" for net loss)		
(II) By ownership:		
1. Net profit attributable to shareholders of the parent company ("-" for net loss)	11,531,730	6,979,073
2. Net profit attributable to holders of other equity instruments of the parent company ("-" for net loss)	108,040	414,375
3. Profit and loss attributable to minority shareholders ("-" for net loss)	1,348,651	1,326,920
VI. Other comprehensive income after tax	-2,849,544	368,324
(I) Other comprehensive income after tax attributable to the owners of parent company	-1,914,442	214,111
1.Other comprehensive income not be reclassified as profit or loss later	-30	-35
① Changes in re-measurement of defined benefit plans		
② Portion of other comprehensive income of investees not to be reclassified as profit or loss under equity method		
③ Changes in fair value of investments in other equity instruments	-30	-35
④ Changes in the fair value of the enterprise's own credit risk		
2.Other comprehensive income to be reclassified as profit or loss	-1,914,412	214,146
① Portion of other comprehensive income of investees to be reclassified as profit or loss under equity method	35,784	-50,224
② Changes in fair value of investments in other equity instruments		
③ Financial assets reclassified to other comprehensive income		
④ Provision for Impairment of Credit for Investment of Other Creditor Rights		
⑤ Provision for cash flow hedging	-222,492	272,670

⑥ Translation differences of financial statements prepared in foreign currency	-1,727,704	-18,753
⑦ Others	-	10,453
(II) Other comprehensive income after tax attributable to the minority shareholder	-935,102	154,213
VII. Total comprehensive income	10,138,877	9,088,692
(I) Comprehensive income attributable to owners of the parent company	9,617,288	7,193,184
(II) Comprehensive income attributable to holders of other equity instruments of the parent company	108,040	414,375
(III) Comprehensive income attributable to minority shareholders	413,549	1,481,133
VIII. Earnings per share		
(I) Basic earnings per share (RMB)	2.3759	1.4275
(II) Diluted earnings per share (RMB)	2.3759	1.4275

Legal Representative of the Company: Li Wei Chief Financial Officer: Zhao Qingchun
Head of Accounting Department: Xu Jian

Consolidated Cash Flow Statement

From January to September

Prepared by: Yanzhou Coal Mining Company Limited

Unit: RMB'000

Unaudited

Items	From January to September 2021	From January to September 2020
I.CASH FLOW FROM OPERATING ACTIVITIES:		
Cash received from sales of goods or rendering of services	137,271,675	141,905,979
Net increase in customer's deposit and deposit of interbank	8,219,442	-3,643,977
Net increase in borrowing from the Central Bank		
Net increase in borrowing from other financial institutions		
Cash received from the original insurance contract premium		
Net cash received from the reinsurance businesses		
Net increase in insured savings and investment funds		
Cash received from interest, charges and commissions		

Net increase in loans from other banks and other financial institutions		
Net increase in funds in repurchase business		
Net cash received from buying and selling securities as an agent		
Tax and charges refunded	749,878	945,510
Other cash received relating to operating activities	9,658,649	10,778,322
Sub-total of cash inflows	155,899,644	149,985,834
Cash paid for goods and services purchased	97,255,139	111,127,163
Net increase in customer loans and advance	4,645,645	-142,084
Net increase in deposits of central bank and interbank		
Cash paid for the indemnity under original insurance contract		
Net increase in lendings to banks and other financial institutions		
Cash paid for interest, charges and commissions		
Cash paid for policy dividend		
Cash paid to and on behalf of employees	10,271,918	9,172,157
Taxes and charges payments	9,296,492	8,061,418
Other cash paid relating to operating activities	15,101,300	12,528,140
Sub-total of cash outflows from operating activities	136,570,494	140,746,794
NET CASH FLOW FROM OPERATING ACTIVITIES	19,329,150	9,239,040
II. NET CASH FLOW FROM INVESTMENT ACTIVITIES		
Cash received from recovery of investments	2,193,180	1,692,240
Cash received from investments return	537,067	402,688
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	67,712	23,199
Net cash amount received from disposal of subsidiaries and other business	369,399	-237,326

segments		
Cash received from other investment activities	1,085,469	628,882
Sub-total of cash inflows from investment activities	4,252,827	2,509,683
Cash paid to acquire fixed assets, intangible assets and other long-term assets	8,378,295	8,985,589
Cash paid for investments	195,448	431,246
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units	547,427	566,583
Other cash paid relating to investment activities	187,770	223,265
Sub-total of cash outflows from investment activities	9,308,940	10,206,683
NET CASH FLOW FROM INVESTMENT ACTIVITIES	-5,056,113	-7,697,000
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Cash received from investors	7,096,311	413,779
Including: Cash received from minority shareholders of subsidiaries	1,001,790	181,279
Cash received from issuing other equity instruments	5,987,857	-
Cash received from borrowings	43,735,461	42,990,060
Other cash received relating to financing activities	2,529,654	751,908
Sub-total of cash inflows from financing activities	53,361,426	44,155,747
Repayments of borrowings and debts	33,554,805	37,002,335
Cash paid for distribution of dividends, profits, or cash paid for interest expenses	9,343,027	8,054,901
Including: dividends or profits paid by subsidiaries to minority shareholders	-	679,485
Other cash paid relating to financing activities	11,683,447	1,434,530
Sub-total of cash outflows from financing activities	54,581,279	46,491,766
NET CASH FLOW FROM FINANCING ACTIVITIES	-1,219,853	-2,336,019
IV. EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	-164,271	73,175
V. NET INCREASE ON CASH AND	12,888,913	-720,804

CASH EQUIVALENTS		
Add: Cash and cash equivalents, opening	17,116,460	22,959,118
VI. Cash and cash equivalents, closing	30,005,373	22,238,314

Legal Representative of the Company: Li Wei Chief Financial Officer: Zhao Qingchun
Head of Accounting Department: Xu Jian

4.3 Explanations on the adjusted financial statements at the beginning of the year since the first implementation of the new lease standards from 2021.

Not applicable

5. Directors

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Liu Jian, Mr. Xiao Yaomeng, Mr. Zhu Qingrui, Mr. Zhao Qingchun, Mr. Wang Ruolin and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Tian Hui, Mr. Zhu Limin, Mr. Cai Chang, and Mr. Poon Chiu Kwok.

Yanzhou Coal Mining Company Limited

Li Wei

Chairman of the Board

29 October 2021