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竞礦能源集團股份有限公司 YANKUANG ENERGY GROUP COMPANY LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01171)

ANNOUNCEMENT ON THE UNAUDITED MAJOR OPERATIONAL DATA FOR THE THIRD QUARTER OF 2022

This is a voluntary announcement made by Yankuang Energy Group Company Limited* (the "Company").

According to the internal statistics compilation of the Company, the major operational data (unaudited) of the coal business and the coal chemicals business of the Company and its subsidiaries (the "**Group**") for the third quarter of 2022 is set out in the table below:

Unit: Ten kiloton

	For the third quarter of			For the first and third quarter of					
	2022	2021	Increase / decrease (%)	2022	2021	Increase / decrease (%)			
I. Coal Business									
(i) Production volume of saleable coal	2,593	2,680	-3.27	7,657	7,777	-1.55			
(ii) Sales volume of saleable coal	2,565	2,628	-2.39	7,872	7,719	1.98			
Among which: sales volume of self-produced coal	2,244	2,416	-7.09	6,929	6,905	0.34			
II. Coal Chemicals Business									
1. Methanol ⁽²⁾									
(i) Production volume	92.13	60.64	51.94	242.46	194.01	24.97			
(ii) Sales volume	88.79	60.67	46.33	245.59	184.50	33.11			
2. Glycol									
(i) Production volume	8.53	4.03	111.62	24.02	20.14	19.29			
(ii) Sales volume	7.99	6.40	24.89	25.32	21.82	16.06			
3. Acetic acid									
(i) Production volume	28.22	26.22	7.60	74.97	81.37	-7.87			
(ii) Sales volume	19.66	19.46	1.04	52.39	56.41	-7.12			
4. Ethyl acetate									
(i) Production volume	10.64	8.60	23.69	26.42	29.95	-11.78			

	For the third quarter of			For the first and third quarter of					
	2022	2021	Increase / decrease (%)	2022	2021	Increase / decrease (%)			
(ii) Sales volume	10.66	8.66	23.08	26.31	29.81	-11.72			
5. Caprolactam ⁽³⁾									
(i) Production volume	7.68	1	-	19.97	1	-			
(ii) Sales volume	7.64	-	-	20.05	-	-			
6. Polyformaldehyde									
(i) Production volume	1.90	1.95	-2.33	5.60	5.11	9.51			
(ii) Sales volume	1.72	1.92	-10.74	5.30	5.29	0.06			
7. Crude liquid wax ⁽⁴⁾									
(i) Production volume	7.36	11.11	-33.73	24.17	33.51	-27.88			
(ii) Sales volume	7.89	11.18	-29.40	25.22	32.36	-22.07			
8. Stabilized light hydrocarbons ⁽⁴⁾									
(i) Production volume	3.78	5.56	-31.99	14.11	16.47	-14.34			
(ii) Sales volume	4.08	6.09	-33.08	14.51	16.51	-12.14			

Notes:

- 1. The production / sales volume set out in the table above were rounded, but the increase or decrease is calculated according to the original data before rounding.
- 2. In the third quarter of 2022, the production and sales volume of methanol increased year on year, mainly because the methanol plant of Yanzhou Coal Yulin Neng Hua Co., Ltd.'s Coal Chemical Phase II Project was officially put into production at the beginning of 2022.
- 3. The caprolactam project Yankuang Lunan Chemicals Co., Ltd. was formally put into production at the beginning of 2022, which will affect the year-on-year increase of caprolactam production.
- 4. In the third quarter of 2022, the production and sales of crude liquid wax and stabilized light hydrocarbons decreased year on year, mainly because Shaanxi Future Energy Chemicals Co., Ltd. optimized the production process and adjusted the product structure, which results in a decrease of 37,600 tons of the production of crude liquid wax on a year on year basis, and the production of stabilized light hydrocarbons decreased by 17,800 tons on a year on year basis, respectively.

As the operational data is influenced by various factors (including but not limited to the adjustment of the macroeconomic policy of the state, changes in domestic and overseas market conditions, seasonality, bad weather and disasters, equipment maintenance and safety inspection), the operational data for each quarter may differ substantially. The operational data may be different from those disclosed in periodical reports. The operational data disclosed in periodical reports shall prevail if there is any discrepancy. **Investors should be aware of the investment risks associated therewith.**

By order of the Board
Yankuang Energy Group Company Limited*
Chairman of the Board
Li Wei

Zoucheng, Shandong Province, the PRC 19 October 2022

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Liu Jian,

Mr. Xiao Yaomeng, Mr. Zhu Qingrui, Mr. Zhao Qingchun and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Tian Hui, Mr. Zhu Limin, Mr. Cai Chang, and Mr. Poon Chiu Kwok.

^{*} For identification purpose only