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兗礦能源集團股份有限公司
YANKUANG ENERGY GROUP COMPANY LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01171)

**PROPOSED ELECTION OF DIRECTORS OF
THE NINTH SESSION OF THE BOARD;
AND
PROPOSED ELECTION OF SUPERVISORS OF
THE NINTH SESSION OF THE SUPERVISORY COMMITTEE**

PROPOSED ELECTION OF DIRECTORS OF THE NINTH SESSION OF THE BOARD

The resolution on nomination of directors (the “**Directors**”) of Yankuang Energy Group Company Limited* (the “**Company**”) for the ninth session of the board of Directors (the “**Board**”) was considered and approved at the 27th meeting of the eighth session of the Board held on 24 March 2023. It was agreed that Mr. Li Wei, Mr. Xiao Yaomeng, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun and Mr. Huang Xiaolong were nominated as candidates for Directors for the ninth session of the Board, and Mr. Zhu Limin, Mr. Peng Suping, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui were nominated as candidates for independent non-executive Directors for the ninth session of the Board (together the “**Directors Candidates**”). The resolution will be submitted to the 2022 annual general meeting of the Company for consideration and approval. The term of service of the Directors of the ninth session of the Board is three years, from the date of the conclusion of the 2022 annual general meeting of the Company till the date of the conclusion of the general meeting for the election of the members of the tenth session of the Board.

The staff Directors for the ninth session of the Board of the Company will be elected by the staff in the staff representative meeting or by other ways democratically.

The Board hereby announces that, Mr. Zhu Qingrui and Mr. Zhao Qingchun will cease to act as Directors, Mr. Tian Hui will cease to act as independent non-executive Director, member of Audit Committee, Nomination Committee and Sustainable Development Committee, Mr. Cai Chang will cease to act as independent non-executive Director, chairman of Audit Committee and member of Remuneration Committee, and Mr. Poon Chiu Kwok will cease to act as independent non-executive Director, chairman of Nomination Committee and member of Audit Committee, Remuneration Committee and Strategy and Development Committee due to expiration of the term of service of the eighth session of the Board with effect from the date of the conclusion of the 2022 annual general meeting of the Company.

Each of Mr. Zhu Qingrui, Mr. Zhao Qingchun, Mr. Tian Hui, Mr. Cai Chang and Mr. Poon Chiu Kwok confirms that he has no disagreement with the Board and no matter relating to his resignation is required to be brought to the attention of the Hong Kong Stock Exchange Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”). The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhu Qingrui, Mr. Zhao Qingchun, Mr. Tian Hui, Mr. Cai Chang and Mr. Poon Chiu Kwok for their contributions to the Company during their respective term of service.

For the details of the Directors Candidates, please refer to Appendix I to this announcement.

Subject to the Shareholders' approval for their respective appointment, each of the above appointed Directors will enter into a service contract with the Company commencing from the date of the conclusion of the 2022 annual general meeting of the Company till the date of the conclusion of the general meeting for the election of the members of the tenth session of the Board.

As far as the Directors are aware and save as disclosed in this announcement, Mr. Li Wei, Mr. Xiao Yaomeng, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Huang Xiaolong, Mr. Zhu Limin, Mr. Peng Suping, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui: (i) had not held any directorships in any public companies the securities of which were listed on any securities market in Hong Kong and/or overseas in the past three years, nor held any other major appointment and professional qualification; (ii) do not hold any other position with the Company or its subsidiaries; (iii) did not have any interests in the shares or securities of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"); and (iv) did not have any relationship with other current directors, senior management and substantial or controlling shareholders of the Company.

The remuneration of Mr. Li Wei, Mr. Xiao Yaomeng, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Huang Xiaolong, Mr. Zhu Limin, Mr. Peng Suping, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui will be determined at the general meeting of the Company with reference to the articles of association of the Company, together with the recommendations provided by the Remuneration Committee in accordance with its terms of reference, and considering their respective responsibilities, experience and the prevailing market conditions.

Save as disclosed in this announcement, the Board is not aware of any other matter in relation to the proposed appointments of Mr. Li Wei, Mr. Xiao Yaomeng, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Huang Xiaolong, Mr. Zhu Limin, Mr. Peng Suping, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui which is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Hong Kong Listing Rules") and any other matter that needs to be brought to the attention of the Shareholders.

PROPOSED ELECTION OF SUPERVISORS OF THE NINTH SESSION OF THE SUPERVISORY COMMITTEE

The resolution on nomination of supervisors of the Company (the "Supervisors") for the ninth session of the supervisory committee of the Company (the "Supervisory Committee") was considered and approved at the 18th meeting of the eighth session of the Supervisory Committee on 24 March 2023. It was agreed that Mr. Li Shipeng and Mr. Zhu Hao were nominated as the candidates for non-staff Supervisors of the ninth session of the Supervisory Committee (the "Supervisors Candidates"). The resolution will be submitted to the 2022 annual general meeting of the Company for consideration and approval. The term of service of the Supervisors of the ninth session of the Supervisory Committee is three years, from the date of the conclusion of the 2022 annual general meeting of the Company till the date of the conclusion of the general meeting for the election of the members of the tenth session of the Supervisory Committee.

The staff Supervisors for the ninth session of the Supervisory Committee shall be elected by the staff in the staff representative meeting or by other ways democratically.

The Company announces that, Mr. Qin Yanpo will cease to act as the Supervisor due to expiration of the term of service of the eighth session of the Supervisory Committee with effect from the date of the conclusion of the 2022 annual general meeting of the Company. Mr. Qin Yanpo confirms that there is no disagreement between him and the Supervisory Committee and the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the Stock Exchange or the Shareholders. The Board would like to take this opportunity to express its sincere gratitude to Mr. Qin Yanpo for his contributions to the Company during his respective term of service.

For the details of the Supervisors Candidates, please refer to Appendix II to this announcement.

As far as the Directors are aware and save as disclosed in this announcement, Mr. Li Shipeng and Mr. Zhu Hao:

(i) had not held any directorships in any public companies the securities of which were listed on any securities market in Hong Kong and/or overseas in the past three years, nor held any other major appointment and professional qualification; (ii) do not hold any other position with the Company or its subsidiaries; (iii) did not have any interests in the shares or securities of the Company or its associated corporations within the meaning of Part XV of the SFO; and (iv) did not have any relationship with other current directors, senior management and substantial or controlling shareholders of the Company.

Mr. Li Shipeng and Mr. Zhu Hao will not receive any remuneration for the duties performed as Supervisors of the Company during their term of services.

Save as disclosed in this announcement, the Board is not aware of any other matter in relation to the proposed appointments of Mr. Li Shipeng and Mr. Zhu Hao which is required to be disclosed pursuant to Rule 13.51(2) of the Hong Kong Listing Rules and any other matter that needs to be brought to the attention of the Shareholders.

The notice of the annual general meeting and a circular containing, among other matters, details of the proposed appointment of the Directors and Supervisors, together with the details of the annual general meeting, will be dispatched to the Shareholders as soon as practicable.

By order of the Board
Yankuang Energy Group Company Limited*
Li Wei
Chairman of the Board

Zoucheng, Shandong Province, the PRC
24 March 2023

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Liu Jian, Mr. Xiao Yaomeng, Mr. Zhu Qingrui, Mr. Zhao Qingchun and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Tian Hui, Mr. Zhu Limin, Mr. Cai Chang, and Mr. Poon Chiu Kwok.

** For identification purposes only.*

Appendix I Details of Director Candidates

Directors

Mr. Li Wei, born in September 1966, is a research fellow in engineering technology applications and holds a Doctor's degree in engineering. Currently, Mr. Li Wei serves as the chairman of the Company, the secretary of the CPC committee and the chairman of Shandong Energy Group Co., Ltd. (“**Shandong Energy**”) Mr. Li joined the Company's predecessor in 1988, took office as the vice general manager of Baodian coal mine of Yankuang Group Company Limited (“**Yankuang Group**”) in December 1996 and was appointed as the director of the restructuring division of strategic resource development department of Yankuang Group in May 2002. In September 2002, Mr. Li was appointed as the secretary of the CPC committee, chairman and general manager of Yankuang Xilin Neng Hua Co., Ltd. Mr. Li started to preside over works at Baodian Coal Mine of the Company in March 2004 and later became the deputy secretary of the CPC committee and the general manager of Baodian Coal Mine in September 2004. Mr. Li was appointed as the deputy secretary of the CPC committee and the general manager of Nantun Coal Mine in August 2007, then was appointed as the deputy chief engineer and deputy director of the safety supervision bureau of Yankuang Group in August 2009. Mr. Li took positions as the vice general manager and director of the safety supervision bureau of Yankuang Group in April 2010, and was employed as deputy secretary of the CPC committee, director and general manager of Yankuang Group in May 2015. Mr. Li was promoted as the vice chairman of the Board in June 2016, the deputy secretary of the CPC committee, director and general manager of Hualu Holdings Co., Ltd. in August 2020 and the secretary of the CPC committee and the chairman of Shandong Energy in June 2021. In August 2021, Mr. Li took the position as the chairman of the Company. Mr. Li graduated from Beijing University of Science and Technology.

As at the date of this announcement, Mr. Li Wei was interested in 10,000 shares of the Company, representing approximately 0.0002% of the entire issued share capital of the Company as at the date of this announcement, within the meaning of Part XV of the SFO.

Mr. Xiao Yaomeng, born in March 1972, is a research fellow in engineering technology applications with a Master's degree of engineering. Currently, Mr. Xiao serves as the secretary of the CPC committee, director and general manager of the Company. Mr. Xiao joined the Company's predecessor in 1994 and was appointed as the director of the safety inspection department of Dongtan Coal Mine of the Company in August 2013, and the CPC committee secretary, the chairman and the general manager of Guizhou Wulunshan Coal Mining Company Limited in October 2014. In December 2016, Mr. Xiao was appointed as the vice general manager of Yankuang Guizhou Neng Hua Company Limited, together with the secretary of the CPC committee and chairman of Guizhou Wulunshan Coal Mining Company Limited. In July 2018, Mr. Xiao was appointed as the deputy secretary of the CPC committee and the general manager of Jining No. 3 Coal Mine of the Company. In April 2020, Mr. Xiao was appointed as the vice general manager of the Company. In July 2021, Mr. Xiao took office as the secretary of the CPC committee and the general manager of the Company. Mr. Xiao became the Director of the Company in August 2021. Mr. Xiao graduated from China University of Mining and Technology.

In May 2022, Mr. Xiao Yaomeng was appointed as a director of Yancoal Australia Limited, a subsidiary of the Company, and was appointed as the chairman of Yankuang Donghua Heavy Industry Co., Ltd and a director of Yancoal International (Holding) Co., Ltd. (both are wholly-owned subsidiaries of the Company) in November 2022.

As at the date of this announcement, Mr. Xiao Yaomeng was interested in 350,000 shares of the Company, representing approximately 0.007% of the entire issued share capital of the Company as at the date of this announcement, within the meaning of Part XV of the SFO, the interest includes 99,000 underlying shares in respect of the share options exercised and 51,000 underlying shares in respect of the share options granted but not exercised pursuant to the Company's share option scheme, and 200,000 underlying shares in respect of the restricted shares granted but still locked-up pursuant to the Company's restricted A share incentive scheme.

Mr. Liu Jian, born in February 1969, a research fellow in engineering technology applications and holds a Master's degree of engineering, currently is a Director of the Company, the vice general manager and a member of the CPC standing committee of Shandong Energy. Mr. Liu joined the Company's predecessor in 1992 and was appointed as the vice general manager of Dongtan Coal Mine of the Company in 2009. Mr. Liu was appointed as the deputy secretary of the CPC committee and the general manager of Jining No.3 Coal Mine of the Company in

March 2014. In January 2016, Mr. Liu took positions as the deputy secretary of the CPC committee and the general manager of Dongtan Coal Mine of the Company. In December 2016, Mr. Liu was appointed as the vice general manager of the Company. In April 2020, Mr. Liu was appointed as the general manager and the secretary of the CPC committee of the Company. In February 2021, Mr. Liu took positions as the vice general manager and the member of the CPC standing committee of Shandong Energy. Mr. Liu was appointed as a Director of the Company in May 2019. Mr. Liu graduated from Shandong University of Science and Technology.

Mr. Liu Jian was appointed as a director of Yanmei Heze Neng Hua Company Limited, a subsidiary of the Company, in March 2017.

As at the date of this announcement, Mr. Liu Jian was interested in 85,800 shares of the Company, representing approximately 0.0017% of the entire issued share capital of the Company as at the date of this announcement, within the meaning of Part XV of the SFO.

Mr. Liu Qiang, born in October 1972, a senior engineer and holds a Master's degree of engineering, currently is a member of the CPC standing committee and the vice general manager of Shandong Energy. Mr. Liu joined Shandong Lunan Chemical Fertilizer Factory in 1995, was appointed as the vice general manager of Yankuang Cathay Coal Chemical Company Limited in October 2009. Mr. Liu took office as the vice general manager of Yankuang Lunan Chemicals Co., Ltd. in May 2012 and took office as the chairman of the CPC committee, the general manager and an executive director of Yankuang Coal Chemical Engineering Company Limited in April 2014. Mr. Liu took office as the vice chairman of the CPC committee and general manager of Yankuang Lunan Chemicals Co., Ltd. in March 2016 and the deputy secretary of the CPC committee, the chairman and the general manager of Yankuang Lunan Chemicals Co., Ltd. in May 2017. Mr. Liu took office as the vice general manager of Yankuang Chemical Engineering Company Limited and the secretary of CPC committee and chairman of Yankuang Lunan Chemicals Co., Ltd. in September 2019. Mr. Liu was appointed as the vice general manager of the Company in September 2021, then was appointed as a member of the CPC standing committee and the vice general manager of Shandong Energy in March 2022. Mr. Liu graduated from East China University of Science and Technology and Zhejiang University.

As at the date of this announcement, Mr. Liu Qiang was interested in 160,000 shares of the Company, representing approximately 0.003% of the entire issued share capital of the Company as at the date of this announcement, within the meaning of Part XV of the SFO, the interest includes 160,000 underlying shares in respect of the restricted shares granted but still locked-up pursuant to the Company's restricted A share incentive scheme.

Mr. Zhang Haijun, born in December 1973, is currently a senior accountant and the head of planning and development department of Shandong Energy. Mr. Zhang joined the Company's predecessor in 1996, and in December 2013, Mr. Zhang was appointed as the deputy director (in charge of work) of the finance department of the Aluminum Branch of Yankuang Group and was appointed as the director of the finance department of the Aluminum Branch of Yankuang Group in November 2014, then was appointed as the chief financial officer and general counsel of the Aluminum Branch of Yankuang Group in November 2015. In May 2018, Mr. Zhang took office as the director of the investment development department and the decision consulting center of Yankuang Group. In August 2020, Mr. Zhang was appointed as the director of the investment and development department of Shandong Energy. In May 2022, Mr. Zhang was appointed as the director of the planning and development department of Shandong Energy. Mr. Zhang graduated from the Party School of the CPC Shandong Provincial Committee.

Mr. Huang Xiaolong, born in November 1977, is currently a senior economist with a Master's degree in laws and a director and the secretary of the Board of the Company. Mr. Huang joined the Company's predecessor in 1999 and became the securities affairs representative of the Company in 2006. In 2008 and 2012, Mr. Huang took office as the deputy director level secretary of the Board secretariat of the Company and the deputy director of the Board secretariat successively. Mr. Huang served as the director of the former Shandong Energy equity reform and restructuring office in 2013, and was appointed as a standing director of the board secretariat of Shandong Energy in August 2020. In July 2021 and August 2021, Mr. Huang became the secretary to the Board and a Director of the Company successively. Mr. Huang graduated from the University of International Business and Economics.

Mr. Huang Xiaolong was appointed as the vice chairman of the supervisory committee of Shandong Huaju Energy Co., Ltd.(a subsidiary of the Company) and a director of Yancoal International (Holding) Co., Ltd. in November 2022

As at the date of this announcement, Mr. Huang Xiaolong was interested in 160,000 shares of the Company, representing approximately 0.003% of the entire issued share capital of the Company as at the date of this announcement, within the meaning of Part XV of the SFO, the interest includes 160,000 underlying shares in respect of the restricted shares granted but still locked-up pursuant to the Company's restricted A share incentive scheme.

Independent Non-executive Directors

Mr. Zhu Limin, born in October 1951, holds a Master's degree in Economics, is an independent Director of the Company. Mr. Zhu has assumed the positions as the vice director of the pilot department of former State Commission for Economic Restructuring ("SCER"), the director of the planning department of the former SCER, the vice general manager of the Chinese Joint-Stock Enterprise Consulting Company under the former SCER, the deputy director of the inspection department of China Securities Regulatory Commission ("CSRC"), the deputy director-general of the inspection bureau of CSRC, the director of the dispatched offices work coordination department of CSRC and the director of investor education office of CSRC, the compliance director of China Securities Finance Limited, the chairman of the supervisory committee of China Securities Finance Limited. At present, Mr. Zhu serves as a director of Focus Technology Company Limited, the independent director of China Resources Chemical Innovative Materials Co., Ltd., Cinda Securities Co., Ltd., and Nantong Guosheng Intelligence Technology Group. In June 2020, Mr. Zhu became an independent Director of the Company. Mr. Zhu graduated from Nankai University and Renmin University of China.

Mr. Peng Suping, born in June 1959, holds a Doctor's degree in geology and as an academician of Chinese Academy of Engineering. Mr. Peng had served in various capacities, including the vice director and director of the department of energy and mining engineering of Chinese Academy of Engineering, an independent director of China Shenhua Energy Company Limited, Tiandi Science & Technology Co., Ltd., Tibet Huayu Mining Co., Ltd., Beijing LongRuan Technologies Inc and Beijing Haohua Energy Company Limited. At present, Mr. Peng has served as a professor of China University of Mining and Technology (Beijing), an academician of Chinese Academy of Engineering, the director of state key laboratory of coal resources and safe mining of China University of Mining and Technology (Beijing) and an independent director of Hydrogen Energy Technology Development Co., Ltd under the State Power Investment Corporation Limited. Mr. Peng graduated from Huainan Mining Institute and Beijing Postgraduate Department of China University of Mining and Technology.

Mr. Woo Kar Tung, Raymond, born in June 1969, holds a Bachelor of Commerce degree, and as a senior member of the Hong Kong Institute of Certified Public Accountants and a member of the Australian Society of Certified Practising Accountants. Mr. Woo was employed in investment banks at ING, CITIC Securities and Credit Suisse and was appointed as an independent director of Huaneng Renewables Corporation Limited and IRC Limited. At present, Mr. Woo serves as a certified accountant at Arthur Andersen & Co and an independent director of SMIT Holdings Limited and Yuanda China Holdings Limited. Mr. Woo graduated from the University of New South Wales, Australia.

Ms. Zhu Rui, born in February 1975, holds a Doctor's degree in business administration. Ms. Zhu has extensive knowledge in branding, consumer behavior and business for good and social innovation. Ms. Zhu was an associate professor at the University of British Columbia, Canada and an assistant professor at Rice University, the United States. At present, Ms. Zhu is a professor of marketing, director of ESG and the social innovation centre of Cheung Kong Graduate School of Business, and also an independent director of Jiumaojiu International Holdings Limited and ATRenew Inc. (a company listed on The New York Stock Exchange). Ms. Zhu graduated from the University of International Business and Economics and University of Minnesota, the United States.

Appendix II Details of Supervisors Candidates

Mr. Li Shipeng, born in February 1978, is a senior accountant and holds a Master's degree of engineering. At present, Mr. Li serves as the vice chairman of the Supervisory Committee of the Company and the director of the finance management department of Shandong Energy. Mr. Li joined the Company in 2000, and was appointed as the chief accountant, the vice director (in charge of work) and the director of finance management department of Yankuang Group in November 2017 and January 2020 successively. In July 2020, Mr. Li was appointed as the director of the finance management department of Shandong Energy. Mr. Li was appointed as a Supervisor of the Company in June 2020 and then became the vice chairman of the Supervisory Committee of the Company in August 2021. Mr. Li graduated from China University of Petroleum.

Mr. Zhu Hao, born in October 1971, is a senior economist, and also serves as a Supervisor of the Company and the director of the operational management department of Shandong Energy. Mr. Zhu was appointed as the chief economist of Suncun Coal Mine of Xinwen Mining Group Co., Ltd. in 2001, and served as the chief economist and a member of the CPC committee of Suncun Coal Mine in 2007. Mr. Zhu took the position as deputy director of the operational management department of Xinwen Mining Group in 2010 and was promoted as the director in 2012 while serving as the head of which inspection office. In 2014, Mr. Zhu was the deputy director of the performance operation department of the former Shandong Energy and then became the director of economic operation department, director of operational management department of the former Shandong Energy in 2017 and in August 2020 successively. Mr. Zhu started to serve as the Supervisor of the Company in August 2021. Mr. Zhu graduated from Shandong University.