

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



兗礦能源集團股份有限公司
YANKUANG ENERGY GROUP COMPANY LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01171)

**ANNOUNCEMENT ON PROGRESS UPDATE OF
THE DISCLOSEABLE AND CONNECTED TRANSACTION
IN RELATION TO THE ABSORPTION AND MERGER;
AND
SUPPLEMENTAL INFORMATION ON CONNECTED
TRANSACTION IN RELATION TO THE ACQUISITION
OF 100% EQUITY INTEREST IN COAL CHEMICAL
ENGINEERING COMPANY**

I. Progress Update of the Discloseable and Connected Transaction in relation to the Absorption and Merger

Reference is made to the announcements of Yankuang Energy Group Company Limited* (the “**Company**”) dated 26 August 2022, 8 September 2022 and 28 October 2022, and the circular of the Company dated 12 October 2022 (the “**Circular**”) in relation to, among others, the discloseable and connected transaction in respect of the absorption and merger (the “**Absorption and Merger**”) of Yankuang Group Finance Co., Ltd.* (兗礦集團財務有限公司) (“**Yankuang Finance Company**”) by Shandong Energy Group Finance Co., Ltd.* (山東能源集團財務有限公司) (“**Shandong Energy Finance Company**”). Unless otherwise stated, capitalised terms used in the section headed “I. Progress Update of the Discloseable and Connected Transaction in relation to the Absorption and Merger” in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that on 6 November 2023, Shandong Energy Finance Company and Yankuang Finance Company have signed closing confirmation confirming the Completion, and the date of Completion is 6 November 2023.

Both parties will handle subsequent matters in accordance with the Absorption and Merger Agreement and relevant laws and regulations.

II. Supplemental Information on Connected Transaction in relation to the Acquisition of 100% Equity Interest in Coal Chemical Engineering Company

Reference is made to the announcement of the Company dated 27 October 2023 (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in the section headed “II. Supplemental Information on Connected Transaction in relation to the Acquisition of 100% Equity Interest in Coal Chemical Engineering Company” in this announcement shall have the same meanings as those defined in the Announcement.

The Board would like to provide the Shareholders with additional information of the Equity Transfer as follows:

According to the internal policies of the Company, the Equity Transfer Agreement and the transaction contemplated thereunder are subject to the consideration and approval by the Company’s general manager’s office meeting, and are not subject to the consideration and approval by the Board. The Company has convened the general manager’s office meeting to approve the Equity Transfer Agreement and the independent Directors have expressed their independent opinion on the consideration and approval of the aforesaid agreement.

Mr. Li Wei, Mr. Liu Jian, Mr. Liu Qiang and Mr. Zhang Haijun, Directors of the Company, are deemed to have material interests in the Equity Transfer and they did not attend the general manager’s office meeting. Saved as disclosed above, none of the other Directors has a material interest in the Equity Transfer.

Saved as disclosed above, all other information as set out in the Announcement remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board
Yankuang Energy Group Company Limited*
Li Wei
Chairman of the Board

Zoucheng, Shandong Province, the PRC
6 November 2023

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Xiao Yaomeng, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Su Li and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Peng Suping, Mr. Zhu Limin, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui.

* *For identification purpose only*